(a) what is the outstanding amount advanced by nationalised banks to tobacco trade; and

(b) what is the total value of banks guarantees?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) The information is being collected and will be laid on the Table of the House to the extent available and premissible under the rules.

Tribunal to deal with bank recovery cases

67. SHRI PRAMOD MAHAJAN:
SHRI SOM PAL:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government propose to form a separate tribunal to deal with bank recovery cases; and

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) and (b) Government has decided to set up Special Tribunals for recovery of dues of banks and financial institutions over a specified limit. These Tribunals would help in reducing the existing delays in settling the disputes regarding dues of banks and financial institutions, avoid blocking of their funds in prolonged litigations and also improve their financial strength. The Tribunals are proposed to be set up under an act of Parliament.

Preventing generation of black money

68. SHRI S. K. T. RAMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) what steps are taken by Government to annihilate the generation of black money; and

(b) whether Government propose to amend the constitution suitably so that economic offenders are awarded capital punishment and tax evasion, adulteration and black marketing are minimised and generation of black money is wiped off?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Income Tax Act, 1961 contains a number of provisions aimed at reducing the generation of black money. These include *inter alia* provisions regarding compulsory maintenance and audit of accounts in appropriate cases, prohibition of cash transactions under sections 269SS and 269T and pre-emptive purchase of properties under Chapter XXC. The Act also contains provisions regarding penalties and prosecutions for punishing tax defaulters. At the same time the Act also contains provisions regarding summons, surveys and searches etc. enabling the Department to carry out search operations, survey operations and verifications etc. to detect tax evasion. In the recent past provisions regarding presumptive taxation have also been introduced to encourage small and marginal traders to pay tax under a simplified procedure However generation of black money is a continuous process and so is the process of its annihilation.

(b) There is no such proposal under consideration.

Steps taken to contain price rise

69. SHRI S. K. T. RAMACHANDRAN: Will the Minister of FINANCE be pleased to state:

(a) what steps are being taken by Government to contain price rise and inflation;

(b) whether there was any month so far during the yaer 1992-93 which witnessed a zero or a negative growth of inflation in the country; and

(c) if so, what are the details thereof?